

Interlachen, Inc. Proposed Budget

		FY 2010-11 Budget	FY 2010-11 Actuals	FY 2011-12 Proposed Budget
INCOME				
	Association Dues	15,000	15,305	15,000
	Street Sale/Sale of Banners & Shirts & DVDs	800	957	800
	Blue Lake Boat Registration	1,200	1,845	1,500
	Non-member Dues	50	25	75
	Donations - Boat Dock Expenses		177	
	Dividend & Interest Income	150	163	120
TOTAL INCOME	Total Income	17,200	18,472	17,495
EXPENSES				
	President - Supplies, Misc.	350	9	350
	President - Gifts	50	50	50
	President - Annual Meeting	175	208	175
	President - Insurance(Liability & D&O)	3,800	3,551	3,800
	President - Property Taxes, Fees	100	92	150
	President - State Incorporation Exp			50
	Total President	4,475	3,910	4,575
	Membership Committee	120	69	120
	Total Membership	120	69	120
	Secretary - Supplies & Website	450	350	300
	Total Secretary	450	350	300
	Social Committee	2,000	2,218	2,000
	Total Social Committee	2,000	2,218	2,000
	Treasurer - Supplies & Expenses	100	97	100
	Total Treasurer	100	97	100
	BL Commissioner - Supplies & Boat Expenses	200	326	300
	BL Commissioner - Lake Water Quality	355		-
	BL Commissioner - Lake Expenses	1,400		1,000
	Total Blue Lake Commissioner	1,955	326	1,300
	Park - Park Maintenance / Additions	1,200	971	2,180
	Park - Landscaping Maintenance	3,500	2,750	3,600
	Park - Road Maintenance	1,500	200	5,000
	Park - Street Lights	1,200	1,049	1,080
	Park - Projects	6,500	6,962	
	Donation - New Dock - Expensed		177	
	Total Park & Street Commissioner	13,900	12,109	11,860
TOTAL EXPENSES	Total Expenses	23,000	19,079	20,255
NET INCOME / (LOSS)	Projected Draw From Savings	(5,800)	(607)	(2,760)

Balance Sheet

		As of 2/28/10	As of 2/28/11
ASSETS	Riverview Bank	11,279	10,566
	ING Savings	11,268	11,374
NET ASSOC. EQUITY	Total Homeowner Equity	22,547	21,940